PHARMANUTRA GROUP SIGNS TWO NEW AGREEMENTS FOR THE DISTRIBUTION OF SUCROSOMIAL IRON IN GREECE AND UKRAINE

A further international boost for the Group

Pisa, 21st February 2019 - The SiderAL® product line, based on Sucrosomial® Iron, the innovative patent that has earned PharmaNutra Group (AIM Ticker PHN) a leading position in the production of iron-based nutritional supplements, continues to strengthen its presence on international markets, thanks to the important agreements recently signed with partners Win Medica, for Greece, and Medintorg, for Ukraine.

The agreement with WinMedica, already a PharmaNutra S.p.A. partner for the distribution of the SiderAL® Adult line in Greece, was signed by Junia Pharma S.r.l., the Group company that deals exclusively with the development and sale of paediatric products. This new agreement is for the launch on the market of SiderAL® Drops, the first Sucrosomial® Iron product exclusively for the paediatric sector in Greece.

The agreement with Medintorg, another long-established partner of PharmaNutra S.p.A. for the Russian Federation, is for the distribution of SiderAL® products – specifically, SiderAL® Int, SiderAL® Forte and SiderAL® Drops – in Ukraine, an EU country with a population of over 42 million and a real GDP that grew by 3.4% in the last quarter of 2018 (source: Agenzia Nova).

Both agreements will strengthen relations with partners that have contributed to the growth of PharmaNutra Group on international markets, a further confirmation of the scientific value of Sucrosomial® Technology, the innovative patent of Alesco S.r.l., the Group company that produces and distributes raw materials for the pharmaceutical and food supplements industry, on which the SiderAL® products are based.

Andrea Lacorte, President of PharmaNutra, explained that "Among the reasons for PharmaNutra's constant growth on international markets is the extension and consolidation of the Group's existing relations with our partners abroad. An example of this are the new agreements signed with Win Medica and Medintorg, with which we are already operating in Greece and Russia, to the satisfaction of all three parties and with clearly successful results. The desire to consolidate these relations further is indicative of mutual trust and confidence and will give us a stronger foothold in the areas concerned and help us extend our presence there".





PharmaNutra S.p.A.

Founded and led by the President Andrea Lacorte and Vice President Roberto Lacorte, PharmaNutra was established in 2003. It develops unique nutritional supplements and innovative nutritional devices, handling the entire production process, from proprietary raw materials to finished product. The efficacy of the products has been demonstrated by numerous clinical studies, 79 of them published and with more than 6000 subjects treated with the supplements. The Group distributes and sells its products in Italy and abroad. In Italy, products are sold through a network of 180 Pharmaceutical Representatives serving doctors and also exclusively selling PharmaNutra products to pharmacies throughout Italy. Sales abroad are guaranteed in over 70 countries, through 35 partners selected from top pharmaceutical companies. PharmaNutra leads the market in the production of iron-based nutritional supplements under the SiderAL brand, where it boasts a number of important patents on sucrosomial technology. Over the years, the Group has developed a precise strategy for the management and production of intellectual property, founded on the integrated management of all the various elements: proprietary raw materials, patents, brands and clinical evidence.

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